

WE CAN HELP

I have reviewed this brochure and:

- I would like to talk to someone about creating a give it twice trust.
- I would like to receive information about other charitable tax-planning options.
- I would like to sign up for your free e-newsletter.

The best way to contact me is:

- Email Mail Telephone

Name _____

Street _____

City _____

State/Zip _____

Phone _____

Email _____

(All inquiries are treated with complete confidentiality.)

Please complete this form and either send to **lfink@akroncf.org** or mail to:

Akron Community Foundation
Attn: Laura Fink
345 W. Cedar St.
Akron, OH 44307

WHY AKRON COMMUNITY FOUNDATION

At Akron Community Foundation, our business is helping you give efficiently, effectively and meaningfully to your favorite causes and charities. You choose the cause or nonprofit. We make sure your charitable gifts reach your targets, whatever they are. By establishing a fund at Akron Community Foundation, you and your family can support activities right here in greater Akron, or at any 501(c)(3) nonprofit in the nation.

With six structured charitable fund options — from popular donor-advised funds to scholarship funds — you can give in the way that makes sense for your charitable dreams. Do you want to give to specific organizations? You can do that. Do you want your family to be involved in the grant-making decisions? We can make that possible, too.

Let us help you establish your charitable legacy in a way that makes the most sense for you and your loved ones. Call your professional advisor today to discuss your options. Or, you can contact us directly at 330-376-8522 or www.akroncf.org.



THE GIVE IT TWICE TRUST



Secure your family's future.

 **AKRON
COMMUNITY
FOUNDATION**
Enriching lives since 1955



GIVING TWICE

Are you looking for a way to help secure your family's future while helping causes you love? It's possible to achieve these goals and enjoy valuable income and estate tax savings with a give it twice trust. This brochure explains the benefits of this trust. If after reading this you have questions, please contact us at 330-376-8522 or www.myakronlegacy.org.

A FAMILY THAT IS GIVING TWICE

Jaime and Sam learned about the idea of a give it twice trust by visiting our website. Sam contacted us for more information, and a gift planner at our organization explained the concept as a way to give an asset once to children through an income stream and then transfer the balance to our organization in the future. Jaime and Sam agreed they wanted to treat their children equally while ensuring that their inheritance is spent responsibly.

Jaime and Sam decided to transfer portions of their IRA at death to fund a give it twice trust plan. They were happy to learn they would save on income and estate taxes by using their IRA. Knowing their children would receive the income from the trust for 20 years and charity would receive the balance made them pleased with their decision.

BENEFITS OF A GIVE IT TWICE TRUST

If you are like many parents, you desire to give equally to your children with the belief that equality is more likely to lead to peace in the family. If you have multiple children, it is likely that some are more financially responsible than others. You could give a lump sum to each of your children, but are they ready for this responsibility?

The benefit of a give it twice trust is that you can transfer value to your children over a number of years through regularly scheduled payments.

HOW THE GIVE IT TWICE TRUST WORKS

Here is how the give it twice trust works. A typical estate plan will transfer a portion of the estate outright to children. Then an IRA or other assets are transferred to fund a term-of-years charitable remainder unitrust. Since the unitrust is tax-exempt, no income tax is paid when the IRA is distributed to the trust. The full IRA value is invested and pays income to your children for up to 20 years. At the end of this time, the trust remainder is used to establish or add to your charitable fund as you've specified.

HELPING FAMILY & CHARITY SAVES TAXES

One of the best benefits of creating a give it twice trust is the valuable tax savings from creating this plan. Not only does your estate enjoy a charitable deduction at the time your trust is funded, but income tax is also avoided on the transfer of your IRA or other retirement plans to the unitrust, which is tax-exempt. Please contact us if you would like to see an illustration of the benefits of a give it twice trust plan for you and your family.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.